



# HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hfgoa.com, E-mail : hfl@dempos.com



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2016

PART-I

₹ in lacs

Particulars	Quarter ended			Six months period ended		Year Ended
	30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
<b>1. Income from operations</b>						
a) Net sales - (Net of excise duty)	509.78	451.23	487.07	961.01	1,043.56	1,871.32
b) Other operating Income	129.77	107.62	108.73	237.39	219.47	513.70
Total income from operations (net)	639.55	558.85	595.80	1,198.40	1,263.03	2,385.02
<b>2. Expenses :</b>						
a) Cost of material consumed	298.32	283.79	317.34	582.11	586.34	1,161.91
b) Change in inventories of work in progress	(17.68)	3.76	14.03	(13.92)	72.73	65.10
c) Employee benefits expenses	89.99	87.26	81.54	177.25	187.29	367.31
d) Depreciation	33.91	33.91	32.74	67.82	65.84	133.82
e) Other expenditure	159.69	83.38	104.61	243.07	244.09	445.71
f) Power & fuel	31.62	27.42	31.11	59.04	59.37	119.77
Total expenses	595.85	519.52	581.37	1,115.37	1,215.66	2,293.62
<b>3. Profit/(Loss) from operations before other income finance cost &amp; exceptional Items (1-2)</b>	43.70	39.33	14.43	83.03	47.37	91.40
<b>4. Other income</b>	0.37	-	1.51	0.37	12.38	1.46
<b>5. Profit/(Loss) before finance cost &amp; exceptional item (3+4)</b>	44.07	39.33	15.94	83.40	59.75	92.86
<b>6. Finance costs</b>	25.22	24.40	21.04	49.62	48.24	98.12
<b>7. Profit/(Loss) after finance costs but before exceptional Items (5-6)</b>	18.85	14.93	(5.10)	33.78	11.51	(5.26)
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	18.85	14.93	(5.10)	33.78	11.51	(5.26)
<b>10. Tax expense</b>	-	-	-	-	-	(149.33)
<b>11. Net Profit/(Loss) for the period/year after tax (9-10)</b>	18.85	14.93	(5.10)	33.78	11.51	144.07
<b>12. Paid-up equity share capital</b> (Face value of the Equity Share ₹10/-)	500.00	500.00	500.00	500.00	500.00	500.00
<b>13. Reserve excluding revaluation reserves</b>	-	-	-	-	-	(512.86)
<b>14. Basic and diluted EPS (not annualised)- ₹</b>	0.38	0.30	(0.10)	0.68	0.23	2.88

### Statement of Assets and Liabilities as at 30th September, 2016

₹ in lacs

Sr. No.	Particulars	As at 30-09-2016 (Unaudited)	As at 31-03-2016 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders funds</b>		
a)	Share Capital	660.00	660.00
b)	Reserves and Surplus	(479.07)	(512.86)
<b>2</b>	<b>Non Current Liabilities</b>		
a)	Long term Borrowings	1189.50	1162.89
b)	Long term Provisions	10.42	10.68
<b>3</b>	<b>Current Liabilities</b>		
a)	Short Term Borrowings	46.29	62.79
b)	Trade Payables	554.76	415.10
c)	Other Current Liabilities	59.79	135.15
	<b>TOTAL :</b>	<b>2041.69</b>	<b>1933.75</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
a)	Fixed Assets		
(i)	Tangible Assets	802.48	865.29
(ii)	Intangible Assets	-	-
(iii)	Capital Work in Progress	225.88	224.64
b)	Differed tax assets	149.33	149.33
c)	Long Term Loans and Advances	1.12	0.76
d)	Other Non Current Assets	61.02	47.99
<b>2</b>	<b>Current Assets</b>		
a)	Inventories	210.33	150.06
b)	Trade Receivables	445.13	363.81
c)	Cash & Bank Balances	14.00	13.48
d)	Short Term Loans & advances	128.78	114.76
e)	Other Current Assets	3.62	3.63
	<b>TOTAL :</b>	<b>2041.69</b>	<b>1933.75</b>

Notes :

- The above results have been reviewed by the Audit committee on 11.11.2016 and approved and taken on record by the Board of Directors at their meeting held on 11.11.2016. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Nutricia International Pvt Ltd, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Essum', for Nutricia International Pvt Ltd. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The Company has sought approval of the members through Postal Ballot for the Ordinary / Special Resolutions set out in the Notice of Postal Ballot dated September 19, 2016. The voting ended at 5.00 pm on November 10, 2016 and the results shall be declared on November 15, 2016.
- The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED

Sd/-

SHRINIVAS V. DEMPO  
CHAIRMAN  
DIN: 00043413

Place : Panaji  
Date : 11th November, 2016