



# Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.  
Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,  
E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601

Company Scrip Code: 519126

ISIN CODE: INE254N01018

Ref : HFL/05/2018/33

Date : 24<sup>th</sup> May, 2018.

To,  
The General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai-400 001.  
Tel : (022) 2272 1233 / 34

Through Listing Centre

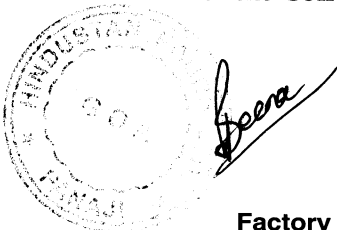
**Sub : Outcome of the Board of Directors Meeting - Compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Dear Sir,

This is to inform you that, in the meeting of Board of Directors of the Company held on May 24, 2018, the board has discussed and approved the following, subject to the approval of the Shareholders of the Company:

1. Approved and have taken on record the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2018. A copy of the duly signed Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2018, Auditor's Report dated 24<sup>th</sup> May, 2018 and the declaration in respect of Auditor's Report with Unmodified Opinion, are attached herewith.
2. To shift the Registered Office of the Company from State of Goa i.e. Dempo House, Campal, Panaji, Goa 403001 to the State of Maharashtra i.e. Office No. 03, Level 2, Centrium, Phoenix Market City, 15, Lal Bahadur Shastri Rd, Kurla, Mumbai, Maharashtra 400070 and subsequent modification in the Memorandum of Association of the Company.
3. To increase the Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) to Rs. 21,50,00,000/- (Rupees Twenty One` Crore Fifty Lacs Only) and consequent amendments to Memorandum of Association and Articles of Association of the Company.

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4. To issue and allot upto 5,00,000 Equity Shares of Rs. 10/- each at the price being not lower than the minimum price calculated in accordance with Regulation 76 or Regulation 76A (as may be applicable) of SEBI (ICDR) Regulations, 2009, on preferential basis to the Promoter/ Promoter Group, in accordance with Chapter VII of the SEBI (ICDR) Regulations, 2009; provisions of Section 42, 62 and such other applicable provisions of Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Stock Exchange, Central Government and such other regulatory authorities, if necessary.
5. To undertake the process of postal ballot by issue of notice and the explanatory statement to the shareholders of the Company for seeking their approval in respect of the matters mentioned above.
6. To consider and approve the scheme of arrangement under Sections 230-232 of the Companies Act 2013 ('Scheme') for demerger of Contract Manufacturing (Hyderabad) Business of Avalon Cosmetics Private Limited, having its registered office at Mumbai into Hindustan Foods Limited. The Scheme is subject to necessary statutory and regulatory approvals including the approval of National Company Law Tribunal.

Enclosed as per Annexure A is the information required to be disclosed pursuant to Regulation 30 of SEBI LODR read Securities and Exchange Board of India read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Board Meeting started at 12:00 noon on 24<sup>th</sup> May, 2018, and ended at 2:30 pm on the same day.

This is for your information and record please.

Thanking you.

Yours truly,  
for HINDUSTAN FOODS LTD.

*Beena*  
**Beena M. Mahambrey**  
*Company Secretary*  
ACS 18806

