



Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.

Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,

E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601
Company Scrip Code: 519126

Ref : HFL/05/2017/50

Date: 22nd May, 2017

To,
The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Sub : Outcome of Board Meeting held on 22nd May, 2017.

Dear Sir,

The Board of Directors of the Company at its meeting held today:

1. Approved and have taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017. A copy of the duly signed Audited Financial Results for the quarter and year ended 31st March, 2017, Auditor's Report dated 22nd May, 2017 and the declaration in respect of Auditor's Report with Unmodified Opinion, are attached herewith.
2. Considered, accepted and have taken on record, the resignation letter dated 22.05.2017 of Mrs. Pallavi S. Dempo, Director (DIN: 0003489) w.e.f. 22.05.2017, due to her personal reasons.
3. Approved the appointment of Mr. Sameer R. Kothari (holding DIN: 01361343) as Additional Director on the Board of Director's of the Company, w.e.f. 22.05.2017, to hold the office of Additional Director upto the date of the forthcoming Annual General Meeting ("AGM").

Subject to the approval of the members at the forthcoming AGM, the Board also approved the appointment of Mr. Sameer R. Kothari, as Managing Director of the Company, for a period of five years, w.e.f. 22.05.2017.

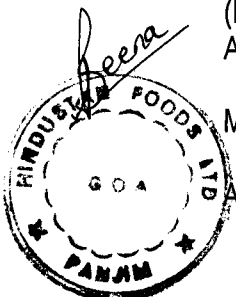
Mr. Sameer R. Kothari is the Promoter of the Company, and is not related to any Directors of the Company.

A brief profile of Mr. Kothari is enclosed.

4. Approved the appointment of Mr. Nikhil K. Vora (holding DIN: 05014606), as Additional Director (Non-Executive), on the Board of Director's of the Company, w.e.f. 22.05.2017 to hold the office of Additional Director (Non-Executive) upto the date of the forthcoming AGM.

Mr. Nikhil K. Vora is not related to any of the Directors of the Company.

A brief profile of Mr. Vora is enclosed.



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5. Approved the appointment of Ms. Honey Vazirani (holding DIN: 07508803), as an Additional Director (Independent - Woman Director) on the Board of Director's of the Company, w.e.f. 22.05.2017, consequent to the resignation of Mrs. Pallavi S. Dempo, as the Woman Director of the Company.

Ms. Honey Vazirani is not related to any of the Directors of the Company.

A brief profile of Ms. Vazirani is enclosed.

6. Approved the re-appointment and remuneration of Mr. Ganesh T. Argekar (holding DIN: 06865379) as the Whole-time Director of the Company, designated as "Executive Director" for a further period of three years, w.e.f. 19.05.2017, on expiry of his current term of office, subject to the approval of the members of the Company at the forthcoming AGM.

Mr. Ganesh T. Argekar is not related to any of the Directors of the Company.

A brief profile of Mr. Argekar is enclosed.

The Board Meeting started at 11:00 am on 22nd May, 2017, and ended at 12:00 noon on the same day.

Kindly take the information on record and oblige.

Thanking you,

Yours faithfully,

For HINDUSTAN FOODS LTD.



Beena M. Mahambrey
Company Secretary
ACS 18806



HINDUSTAN FOODS LIMITED

BRIEF PROFILE OF DIRECTORS

- **Mr. Sameer R. Kothari** is a Chartered Accountant and has completed his MBA from Cornell University (USA). He is a professional with over 20 years of manufacturing experience and is the Promoter of the Vanity Case Group.
- **Mr. Nikhil K. Vora** is the Founder and CEO of Sixth Sense Ventures; India's first domestic consumer centric venture fund. A post-graduate in Management from the University of Oxford, London, Mr. Vora was a member participant at the Future Leaders Program.
- **Ms. Honey Vazirani**, an MBA graduate in marketing from Chetana college, has over 27 years working experience, during which she has held key managerial positions for companies like Huhtamaki-PPL.
- **Mr. Ganesh T. Argekar** is B.Sc. (Chemistry) and PGDMM-IIMM and is Head-Supply Chain of Vanity Case Group of Companies, having about 22 years of overall work experience, during which time he has held various managerial positions.

