

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC00601, Website : www.hfgoa.com, E-mail : hfl@dempos.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2014****PART-I**

₹ in lacs

Particulars	Three months period ended			Six months period ended		Six Months Period Ended
	9/30/2014 (Unaudited)	6/30/2014 (Unaudited)	9/30/2013 (Audited)	9/30/2014 (Unaudited)	9/30/2013 (Unaudited)	3/31/2014 (Audited)
1. Income from operations						
a) Net sales - (Net of excise duty)	355.53	249.40	161.31	604.93	233.11	217.48
b) Other operating Income	136.19	79.53	7.38	215.72	38.14	100.24
Total income from operations (net)	491.72	328.93	168.69	820.65	271.25	317.72
2. Expenses :						
a) Cost of material consumed	247.57	167.48	92.43	415.05	126.78	169.95
b) Change in inventories of work in progress	15.35	4.43	(5.24)	19.78	0.24	(18.98)
c) Employee benefits expenses	70.12	49.52	38.98	119.64	78.64	79.30
d) Depreciation	13.05	12.15	5.70	25.20	11.10	14.68
e) Other expenditure	150.48	99.14	23.37	249.62	50.09	100.65
f) Power & fuel	30.65	33.22	17.44	63.87	27.06	36.79
Total expenses	527.22	365.94	172.68	893.16	293.91	382.39
3. Profit/(Loss) from operations before other income finance cost & exceptional items (1-2)	(35.50)	(37.01)	(3.99)	(72.51)	(22.66)	(64.67)
4. Other income	0.01	-	0.44	0.01	0.49	0.27
5. Profit/(Loss) before finance cost & exceptional item (3+4)	(35.49)	(37.01)	(3.55)	(72.50)	(22.17)	(64.40)
6. Finance costs	41.22	34.93	29.62	76.15	66.62	68.55
7. Profit/(Loss) after finance costs but before exceptional items (5-6)	(76.71)	(71.94)	(33.17)	(148.65)	(88.79)	(132.95)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(76.71)	(71.94)	(33.17)	(148.65)	(88.79)	(132.95)
10. Tax expense	-	-	4.52	-	4.52	-
11. Net Profit/(Loss) for the period/year after tax (9-10)	(76.71)	(71.94)	(37.69)	(148.65)	(93.31)	(132.95)
12. Paid-up equity share capital (Face value of the Equity Share `10/-)	500.00	500.00	500.00	500.00	500.00	500.00
13. Reserve excluding revaluation reserves	0.04	0.04	0.04	0.04	0.04	0.04
14. Basic and diluted EPS (not annualised)	(1.53)	(1.44)	(0.75)	(2.97)	(1.87)	(2.66)

PART - II : Select information for the quarter and six months period ended 30th September,2014

Particulars	Three months period ended			Six months period ended		Six Months Period Ended
	9/30/2014	6/30/2014	9/30/2013	9/30/2014	9/30/2013	3/31/2014
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding :						
- Number of shares	1277706	1277706	1277706	1277706	1277706	1277706
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	3722294	3722294	3722294	3722294	3722294	3722294
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%
B INVESTOR COMPLAINTS	Three months 9/30/2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposal of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as at 30th September,2014

₹ in lacs

Sr. No.	Particulars	As at 9/30/2014 (Unaudited)	As at 9/30/2013 (Audited)	As at 3/31/2014 (Audited)
I EQUITY AND LIABILITIES				
1 Shareholders funds				
a) Share Capital		660.00	660.00	660.00
b) Reserves and Surplus		(1,053.94)	(772.33)	(905.29)
2 Non Current Liabilities				
a) Long term Borrowings		1804.93	1558.61	1712.07
b) Long term Provisions		7.95	8.18	8.94
3 Current Liabilities				
a) Short Term Borrowings		29.60	50.44	56.62
b) Trade Payables		359.05	317.88	160.41
c) Other Current Liabilities		333.87	27.83	308.88
TOTAL :		2141.46	1850.61	2001.63
II ASSETS				
1 Non Current Assets				
a) Fixed Assets				
(i) Tangible Assets		985.66	359.22	812.01
(ii) Intangible Assets		-	-	-
(iii) Capital Work in Progress		224.64	465.02	312.26
b) Long Term Loans and Advances		26.10	161.61	22.50
c) Other Non Current Assets		289.56	289.56	289.56
2 Current Assets				
a) Inventories		80.00	117.67	122.34
b) Trade Receivables		453.41	369.35	339.23
c) Cash & Bank Balances		8.12	8.91	3.05
d) Short Term Loans & advances		71.89	77.41	98.60
e) Other Current Assets		2.08	1.86	2.08
TOTAL :		2141.46	1850.61	2001.63

Notes :

- The above result has been reviewed by the Audit committee & approved by the Board of Directors of the Company in the meeting held on 10th November, 2014. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Himalaya Drug Company, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Hiowna', for Himalaya Drug Company. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED

SHRINIVAS V. DEMPO
CHAIRMANPlace : Panaji
Date : 10th November,2014