

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hfgoa.com, E-mail : hfl@dempos.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31STMARCH,2015**

₹ in lacs

**PART-I**

| Particulars   | Three months period ended |                           |                         | Twelve Months                           | Six months                              |
|---|---------------------------|---------------------------|-------------------------|---|---|
|   | 31/03/2015<br>(Audited)   | 31/12/2014<br>(Unaudited) | 31/03/2014<br>(Audited) | Period ended<br>31/03/2015<br>(Audited) | period ended<br>31/03/2014<br>(Audited) |
| <b>1. Income from operations</b>  |                           |                           |                         |   |   |
| a) Net sales - (Net of excise duty)   | 564.67                    | 191.07                    | 117.25                  | 1,360.67                                | 217.48                                  |
| b) Other operating Income   | 76.96                     | 89.03                     | 84.07                   | 381.71                                  | 100.24                                  |
| Total income from operations (net)  | 641.63                    | 280.10                    | 201.32                  | 1,742.38                                | 317.72                                  |
| <b>2. Expenses :</b>  |                           |                           |                         |   |   |
| a) Cost of material consumed  | 443.76                    | 163.66                    | 114.63                  | 1,022.47                                | 169.95                                  |
| b) Change in inventories of finished goods & work in progress                               | (62.61)                   | (76.52)                   | (18.98)                 | (119.35)                                | (18.98)                                 |
| c) Employee benefits expenses   | 179.88                    | 62.34                     | 44.86                   | 361.86                                  | 79.30                                   |
| d) Depreciation   | 90.81                     | 13.67                     | 9.05                    | 129.68                                  | 14.68                                   |
| e) Other expenditure  | 572.90                    | 105.48                    | 80.33                   | 928.00                                  | 100.65                                  |
| f) Power & fuel   | 34.30                     | 22.86                     | 25.57                   | 121.03                                  | 36.79                                   |
| Total expenses  | 1,259.04                  | 291.49                    | 255.46                  | 2,443.69                                | 382.39                                  |
| 3. Profit/(Loss) from operations before other income finance cost & exceptional Items (1-2) | (617.41)                  | (11.39)                   | (54.14)                 | (701.31)                                | (64.67)                                 |
| 4. Other income   | 1,106.69                  | -                         | 0.27                    | 1,106.70                                | 0.27                                    |
| 5. Profit/(Loss) before finance cost & exceptional item (3+4)                               | 489.28                    | (11.39)                   | (53.87)                 | 405.39                                  | (64.40)                                 |
| 6. Finance costs  | 39.08                     | 39.92                     | 38.71                   | 155.15                                  | 68.55                                   |
| 7. Profit/(Loss) after finance costs but before exceptional Items (5-6)                     | 450.20                    | (51.31)                   | (92.58)                 | 250.24                                  | (132.95)                                |
| 8. Exceptional items  | -                         | -                         | -                       | -                                       | -                                       |
| 9. Profit /(Loss) from ordinary activities before tax (7+8)                                 | 450.20                    | (51.31)                   | (92.58)                 | 250.24                                  | (132.95)                                |
| 10. Tax expense   | -                         | -                         | -                       | -                                       | -                                       |
| 11. Net Profit/(Loss) for the period/year after tax (9-10)                                  | 450.20                    | (51.31)                   | (92.58)                 | 250.24                                  | (132.95)                                |
| 12. Paid-up equity share capital<br>(Face value of the Equity Share ₹10/-)                  | 500.00                    | 500.00                    | 500.00                  | 500.00                                  | 500.00                                  |
| 13. Reserve excluding revaluation reserves  | 0.04                      | 0.04                      | 0.04                    | 0.04                                    | 0.04                                    |
| 14. Basic and diluted EPS (not annualised)- ₹   | 9.00                      | (1.03)                    | (1.85)                  | 5.00                                    | (2.66)                                  |

**PART -II : Select information for the quarter & twelve months period ended 31st March,2015**

| Particulars  | Three months period ended |            |            | Twelve Months              | Six months                 |
|--|---------------------------|------------|------------|----------------------------|----------------------------|
|  | 31/03/2015                | 31/12/2014 | 31/03/2014 | Period ended<br>31/03/2015 | period ended<br>31/03/2014 |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                           |            |            |                            |                            |
| <b>1 Public shareholding :</b>   |                           |            |            |                            |                            |
| - Number of shares   | 1277706                   | 1277706    | 1277706    | 1277706                    | 1277706                    |
| - Percentage of shareholding   | 25.55%                    | 25.55%     | 25.55%     | 25.55%                     | 25.55%                     |
| <b>2 Promoters and promoter group Shareholding</b>                                     |                           |            |            |                            |                            |
| a) Pledged / Encumbered  |                           |            |            |                            |                            |
| Number of Shares   | Nil                       | Nil        | Nil        | Nil                        | Nil                        |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil                       | Nil        | Nil        | Nil                        | Nil                        |
| Percentage of shares (as a % of the total share capital of the Company)                | Nil                       | Nil        | Nil        | Nil                        | Nil                        |
| b) Non-encumbered  |                           |            |            |                            |                            |
| Number of Shares   | 3722294                   | 3722294    | 3722294    | 3722294                    | 3722294                    |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                      | 100%       | 100%       | 100%                       | 100%                       |
| Percentage of Shares (as a % of the total share capital of the Company)                | 74.45%                    | 74.45%     | 74.45%     | 74.45%                     | 74.45%                     |
| <b>B INVESTOR COMPLAINTS</b>   |                           |            |            |                            |                            |
| Pending at the beginning of the quarter  | Nil                       |            |            |                            |                            |
| Received during the quarter  | 3                         |            |            |                            |                            |
| Disposal of during the quarter   | 3                         |            |            |                            |                            |
| Remaining unresolved at the end of the quarter   | Nil                       |            |            |                            |                            |

**Audited Statement of Assets and Liabilities as at 31st March,2015**

₹ in lacs

| Sr. No.                          | Particulars | As at<br>31/03/2015<br>(Audited) | As at<br>31/03/2014<br>(Audited) |
|----------------------------------|-------------|----------------------------------|----------------------------------|
| <b>I EQUITY AND LIABILITIES</b>  |             |                                  |                                  |
| <b>1 Shareholders funds</b>      |             |                                  |                                  |
| a) Share Capital                 |             | 660.00                           | 660.00                           |
| b) Reserves and Surplus          |             | (656.93)                         | (905.29)                         |
| <b>2 Non Current Liabilities</b> |             |                                  |                                  |
| a) Long term Borrowings          |             | 1023.54                          | 1712.07                          |
| b) Long term Provisions          |             | 9.74                             | 8.94                             |
| <b>3 Current Liabilities</b>     |             |                                  |                                  |
| a) Short Term Borrowings         |             | 52.23                            | 56.62                            |
| b) Trade Payables                |             | 545.56                           | 160.41                           |
| c) Other Current Liabilities     |             | 82.64                            | 308.88                           |
| <b>TOTAL :</b>                   |             | <b>1716.78</b>                   | <b>2001.63</b>                   |
| <b>II ASSETS</b>                 |             |                                  |                                  |
| <b>1 Non Current Assets</b>      |             |                                  |                                  |
| a) Fixed Assets                  |             |                                  |                                  |
| (i) Tangible Assets              |             | 897.35                           | 812.01                           |
| (ii) Intangible Assets           |             | -                                | -                                |
| (iii) Capital Work in Progress   |             | 224.64                           | 312.26                           |
| b) Long Term Loans and Advances  |             | 0.66                             | 22.50                            |
| c) Other Non Current Assets      |             | 0.00                             | 289.56                           |
| <b>2 Current Assets</b>          |             |                                  |                                  |
| a) Inventories                   |             | 265.75                           | 122.34                           |
| b) Trade Receivables             |             | 226.36                           | 339.23                           |
| c) Cash & Bank Balances          |             | 7.46                             | 3.05                             |
| d) Short Term Loans & advances   |             | 91.86                            | 98.60                            |
| e) Other Current Assets          |             | 2.70                             | 2.08                             |
| <b>TOTAL :</b>                   |             | <b>1716.78</b>                   | <b>2001.63</b>                   |

**Notes :**

- The above result have been reviewed by the audit committee on 26.05.2015 and approved by the Board of Directors at their meeting held on 26.05.2015.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Himalaya Drug Company, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Howna', for Himalaya Drug Company. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The 'Other Income' represents loan amounting to Rs.11,05,88,178/- written back by the Company based on the consent received from Lenders of the Company.
- The 'Other Expenditure' includes Miscellaneous Expenditure and Bad Debts Written Off amounting to Rs.5,39,10,871/- in respect of previous years.
- The figures have been regrouped and / or rearranged wherever considered necessary.
- The figures for the previous year (6 months) are strictly not comparable to those of the current period, which comprises 12 months and have been regrouped/rearranged as necessary to conform to current year's presentation.

For HINDUSTAN FOODS LIMITED

sd/-

SHRINIVAS V. DEMPO

CHAIRMAN

DIN:00043413

Place : Panaji

Date : 26th May,2015