

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 31ST MARCH, 2014**

₹ in lacs

PART-I

Particulars	Three months period ended			Six Months	Year to date	Twelve months
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	Period ended 31/03/2014 (Audited)	figures for previous year ended 31/03/2013 (Unaudited)	period ended 30/09/2013 (Audited)
1. Income from operations						
a) Net sales - (Net of excise duty)	117.25	100.23	188.53	217.48	-	555.99
b) Other operating Income	84.07	16.17	-	100.24	-	44.20
Total income from operations (net)	201.32	116.40	188.53	317.72	-	600.19
2. Expenses :						
a) Cost of material consumed	114.63	55.32	103.60	169.95	-	318.83
b) Change in inventories of finished goods & work in progress	(18.98)	-	1.50	(18.98)	-	(1.73)
c) Employee benefits expenses	44.86	34.44	32.11	79.30	-	147.43
d) Depreciation	9.05	5.63	5.77	14.68	-	22.43
e) Other expenditure	80.33	20.32	18.44	100.65	-	86.31
f) Power & fuel	25.57	11.22	15.19	36.79	-	52.92
Total expenses	255.46	126.93	176.61	382.39	-	626.19
3. Profit/(Loss) from operations before other income finance cost & exceptional Items (1-2)	(54.14)	(10.53)	11.92	(64.67)	-	(26.00)
4. Other income	0.27	-	2.37	0.27	-	2.86
5. Profit/(Loss) before finance cost & exceptional item (3+4)	(53.87)	(10.53)	14.29	(64.40)	-	(23.14)
6. Finance costs	38.71	29.84	12.79	68.55	-	92.56
7. Profit/(Loss) after finance costs but before exceptional Items (5-6)	(92.58)	(40.37)	1.50	(132.95)	-	(115.70)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(92.58)	(40.37)	1.50	(132.95)	-	(115.70)
10. Tax expense	-	-	-	-	-	4.52
11. Net Profit/(Loss) for the period/year after tax (9-10)	(92.58)	(40.37)	1.50	(132.95)	-	(120.22)
12. Paid-up equity share capital (Face value of the Equity Share ₹10/-)	500.00	500.00	500.00	500.00	-	500.00
13. Reserve excluding revaluation reserves	0.04	0.04	0.04	0.04	-	0.04
14. Basic and diluted EPS (not annualised)- ₹	(1.85)	(0.81)	0.03	(2.66)	-	(2.40)

PART-II : Select information for the quarter/six months period ended 31st March, 2014

Particulars	Three months period ended			Six months	Year to date	Twelve months
	31/03/2014	31/12/2013	31/03/2013	period ended 31/03/2014	figures for previous year ended 31/03/2013	period ended 30/09/2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding :						
- Number of shares	1277706	1277706	1277706	1277706	-	1277706
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	-	25.55%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	-	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	-	Nil
Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	-	Nil
b) Non-encumbered						
Number of Shares	3722294	3722294	3722294	3722294	-	3722294
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	-	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.45%	74.45%	74.45%	74.45%	-	74.45%
B INVESTOR COMPLAINTS	Three months 31/03/2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	5					
Disposal of during the quarter	5					
Remaining unresolved at the end of the quarter	Nil					

Audited Statement of Assets and Liabilities as at 31st March, 2014

₹ in lacs

Sr. No.	Particulars	As at 31/03/2014 (Audited)	As at 30/09/2013 (Audited)
I EQUITY AND LIABILITIES			
1 Shareholders funds			
a) Share Capital		660.00	660.00
b) Reserves and Surplus		(905.29)	(772.33)
2 Non Current Liabilities			
a) Long term Borrowings		1712.07	1558.61
b) Long term Provisions		8.94	8.18
3 Current Liabilities			
a) Short Term Borrowings		56.62	50.44
b) Trade Payables		160.41	317.88
c) Other Current Liabilities		308.88	27.83
TOTAL :		2001.63	1850.61
II ASSETS			
1 Non Current Assets			
a) Fixed Assets			
(i) Tangible Assets		812.01	359.22
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		312.26	465.02
b) Long Term Loans and Advances		22.50	161.61
c) Other Non Current Assets		289.56	289.56
2 Current Assets			
a) Inventories		122.34	117.67
b) Trade Receivables		339.23	369.35
c) Cash & Bank Balances		3.05	8.91
d) Short Term Loans & advances		98.60	77.41
e) Other Current Assets		2.08	1.86
TOTAL :		2001.63	1850.61

Notes :

- The Board of Directors of the Company has decided to close its books of account as on March 31, 2014 and accordingly to restrict the current financial year which commenced on October 1, 2013 to a period of six months ended on March 31, 2014.
- The above result have been approved and taken on record by the Board of Directors of the Company in the meeting held on 19th May, 2014.
- The Company manufactures intermediate/finished wearing food on its own and for third parties. The company has entered into manufacturing and supply agreements with PepsiCo India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Himalaya Drug Company, to manufacture their products, as may be mutually agreed in future under their trade marks which constitutes single business segment. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures have been regrouped and / or rearranged wherever considered necessary.
- The figures for the previous year (12 months) are strictly not comparable to those of the current period, which comprises 6 months and have been regrouped/rearranged as necessary to conform to current year's presentation.

For HINDUSTAN FOODS LIMITED

SHRINIVAS V. DEMPO
CHAIRMANPlace : Panaji
Date : 19th May, 2014